

Summerlakes Homeowners Association
Profit & Loss
February 2021

	<u>Feb 21</u>
Income	
Income	
Assessment	
Pool Reserve Fund	6,482.00
Assessment - Other	23,696.76
Total Assessment	30,178.76
Clubhouse Rentals	25.00
Late Fees	15.00
Income - Other	120,779.69
Total Income	150,998.45
Total Income	150,998.45
Gross Profit	150,998.45
Expense	
Dues & Subscriptions	21.17
Garbage Stickers	-104.40
Insurance	
Employee Health	896.62
Total Insurance	896.62
Maintenance	
Building	836.25
Grounds	54.34
Supplies	35.71
Tractor Expense	18.10
Vehicle Expenses	500.00
Total Maintenance	1,444.40
Office Expense	
Outside Services	137.73
Printing	115.11
Office Expense - Other	12.99
Total Office Expense	265.83
Payroll Expense; Taxes	447.46
Payroll Expenses	
Payroll Processing Cha...	174.00
Wages	5,060.59
Total Payroll Expenses	5,234.59
Professional Fees	
Accounting	3,839.36
Legal Fees	1,803.10
Total Professional Fees	5,642.46
Utilities	
Cable TV	145.40
Electric	800.00
Gas	1,262.51
Internet	139.95
Refuse Removal	214.23
Telephone	171.92
Water	119.46
Utilities - Other	40.82
Total Utilities	2,894.29
Total Expense	16,742.42
Net Income	<u><u>134,256.03</u></u>